

## PETER MAXTED

### **Contact Information:**

Haas School of Business  
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### **Employment:**

2021- Assistant Professor of Finance  
*2023-2024 Barbara and Gerson Bakar Faculty Fellow*  
Haas School of Business, University of California, Berkeley

### **Education:**

2021 Ph.D., Economics, Harvard University  
Committee: John Campbell, David Laibson, Andrei Shleifer  
2014 B.A. with High Honors, Economics, Swarthmore College

### **Working Papers:**

“Present Bias Unconstrained: Consumption, Welfare, and the Present-Bias Dilemma”  
  
“Credit Card Borrowing in Heterogeneous-Agent Models: Reconciling Theory and Data”  
(with Sean Chanwook Lee)  
  
“A Simple Mapping from MPCs to MPXs”  
(with David Laibson and Benjamin Moll)  
  
“The Beta-Delta-DELTA Sweet Spot”  
(with David Laibson)  
  
“Present Bias Amplifies the Household Balance-Sheet Channels of Macroeconomic Policy”  
(with David Laibson and Benjamin Moll)  
*Accepted at the Quarterly Journal of Economics*  
  
“Estimating Discount Functions with Consumption Choices Over the Lifecycle”  
(with David Laibson, Sean Chanwook Lee, Andrea Repetto, and Jeremy Tobacman)  
*Accepted at the Review of Financial Studies*

### **Publications:**

“A Macro-Finance Model with Sentiment”  
*Review of Economic Studies, 2024*  
  
“Present Bias Causes and Then Dissipates Auto-Enrollment Savings Effects”  
(with John Beshears, James Choi, and David Laibson)  
*AEA Papers and Proceedings, 2022*

### **Professional Activities:** (including scheduled)

Conferences Behavioral Finance Conference at Bocconi (2024), SFS Cavalcade (2024), AFA Annual Meeting (2024, 2023), FIRS Conference (2023), NBER Behavioral Finance (2022, 2019), FMA Asia/Pacific Conference (2022), SITE: Psychology and Economics (2022, 2019), ASSA: Behavioral Intertemporal Consumption (2022), Dartmouth Macro Mini-Conference (2021), SITE: Macroeconomics and Inequality

	(2021), NBER SI Micro Data and Macro Models (2021), Western Finance Association (2021), China Star Tour (2021), SAET Conference (2021), BEAM (2021), CEBI Workshop on Beliefs in Macroeconomics and Household Finance (2021), Bocconi Virtual Ph.D. Conference (2021)
Seminars	Bocconi University (Finance, 2023), Central Bank of Chile (2023), Federal Reserve Board (Macro, 2022), Caltech (Econ, 2022), UC Davis (Econ, 2022), Brown University (Econ, 2022), Dartmouth College (Tuck, 2022), UC Santa Cruz (Econ, 2022), UC Berkeley (Haas, 2021), Copenhagen Business School (2021), UC Berkeley (Econ, 2021), UC Berkeley/University of Chicago (Econ, 2021), University of Pennsylvania (Wharton, 2021), Stanford University (GSB, 2021), London Business School (2021), University of Southern California (Marshall, 2021), Harvard University (HBS, 2021), University of Chicago (Booth Macro, 2021), University of Chicago (Booth Finance, 2021), University of Washington (Foster, 2021), Imperial College (Business School, 2021), UC Berkeley (Haas, 2021), Columbia University (CBS, 2021), MIT (Sloan, 2021), Yale (SOM, 2021), Boston College (Carroll, 2021), University of Toronto (Rotman, 2021), Rice University (Jones, 2021), Stanford University (Applied Math, 2021)
Discussions	Micro and Macro Implications of Household Finance (2023), WFA Meeting (2023), FIRS Conference (2023), AFA Annual Meeting (2024, 2023, 2022), Miami Behavioral Finance Conference (2021), SFS Cavalcade (2021, 2020)
Referee	American Economic Review, American Economic Review: Insights, Journal of Banking and Finance, Journal of Finance, Journal of Financial Economics, Journal of Mathematical Economics, Journal of Monetary Economics, Journal of Political Economy Macroeconomics, Management Science, Quarterly Journal of Economics, Review of Asset Pricing Studies, Review of Economics and Statistics, Review of Economic Studies, Review of Financial Studies, Theoretical Economics
Conference Organization	European Finance Association (Program Committee 2024), Midwest Finance Association (Program Committee 2024), FIRS Conference (Program Committee 2024, 2023), SFS Cavalcade (Program Committee 2024, 2022, 2021), ASSA: Behavioral Intertemporal Consumption (Co-organizer 2022)

### **Honors, Scholarships, and Fellowships:**

2023	Society of Hellman Fellows Grant
2023	UC Berkeley Spark Grant
2023, 2022	“Club 6” Teaching Award (Weekend MBA)
2021	AQR Top Finance Graduate Award
2021	David A. Wells Prize for Best Dissertation in Economics
2021	China Star Tour
2021	WFA Ph.D. Candidate Award for Outstanding Research
2020	NBER Fellowship in Behavioral Macroeconomics
2019	NBER Fellowship in Retirement Research
2019	Harvard University Certificate of Distinction in Teaching
2017	Harvard GSAS Pre-Dissertation Fellowship
2014	Phi Beta Kappa
2012	Capital One Men’s Soccer Academic All-America 1 <sup>st</sup> Team
2012	NSCAA/Continental Tire NCAA Division III Men's All-America Second Team

### **Research Experience and Other Employment:**

2014 – 2016	NBER and Harvard University, Research Assistant (John Beshears, James Choi, David Laibson, and Brigitte Madrian)
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